

RESOLUTION NO. 2016-07

**RESOLUTION OF THE CHINO BASIN WATERMASTER,
SAN BERNARDINO COUNTY, CALIFORNIA, DEDICATING CERTAIN
REVENUES IN CONNECTION WITH PRELIMINARY DESIGN
PLANNING FOR THE RECHARGE MASTER PLAN UPDATE (RMPU)
AND ASSOCIATED STATE REVOLVING FUND (SRF) FINANCING
FROM THE STATE WATER RESOURCES CONTROL BOARD
(SWRCB)**

WHEREAS, The State Water Resources Control Board (SWRCB) offers funding to assist local agencies to provide funding for the planning, design, and construction of water recycling projects that offset or augment state fresh water supplies; and

WHEREAS, The Chino Basin Watermaster (Watermaster) has authorized the General Manager of Inland Empire Utilities Agency* (IEUA) or in his absence, his designees, to apply for and execute the Preliminary Design Planning for RMPU State Revolving Fund (SRF) loan with the SWRCB through the Chino Basin Regional Financing Authority (CBRFA); and

WHEREAS, IEUA has applied for a SRF loan from SWRCB for the Preliminary Planning Design for RMPU on behalf of the Watermaster and the CBRFA; and

WHEREAS, the SWRCB's SRF loan program requires each recipient to establish one or more dedicated sources of revenue for repayment of the SRF loan; and

NOW THEREFORE, BE IT RESOLVED, that the Watermaster hereby dedicates and pledges net revenues from Debt Service assessments to payment of its share according to the Master Recharge Facilities Financing Agreement between the CBRFA, Watermaster and IEUA, of the Clean Water State Revolving Fund and/or Water Recycling Funding Program financing for the Design Planning for RMPU, CWSRF Project 8223-110. The Watermaster commits to collecting such revenues and maintaining such funds(s) throughout the term of such financing and until the Watermaster and has satisfied its repayment obligation thereunder, unless modification or change is approved in writing by the SWRCB. So long as the financing agreements are outstanding, the Watermaster's pledge hereunder shall constitute a lien in favor of the SWRCB on the foregoing fund(s) and revenue(s) without any further action necessary. So long as the financing agreements are outstanding, the Watermaster commits to maintaining the funds and revenues at levels sufficient to meet there share of the obligations under the financing agreements.

ADOPTED by the Watermaster Board on this 26th day of May 2016

APPROVED:


By:



Chair, Watermaster Board

ATTEST:

By:



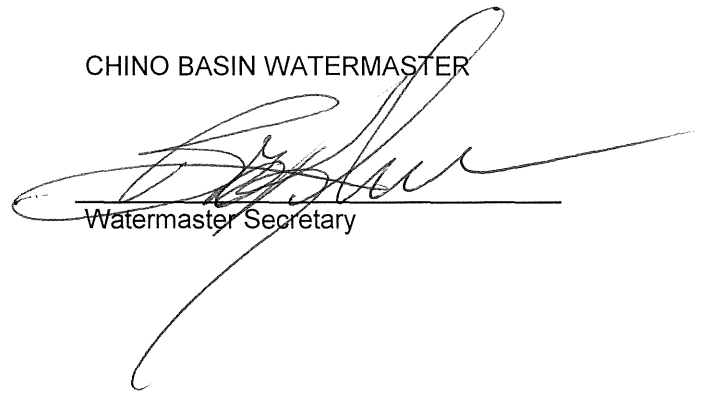
Board Secretary/Treasurer
Chino Basin Watermaster

STATE OF CALIFORNIA)
) ss
COUNTY OF SAN BERNARDINO)

I, Bob Kuhn, Secretary of the Chino Basin Watermaster, DO HEREBY CERTIFY that the foregoing Resolution being No. 2016-07, was adopted at a regular meeting of the Chino Basin Watermaster Board by the following vote:

AYES: 9
NOES: 0
ABSENT: 0
ABSTAIN: 0

CHINO BASIN WATERMASTER



Watermaster Secretary

Date: May 26, 2016