

RESOLUTION 2015-07

RESOLUTION OF THE CHINO BASIN WATERMASTER,
SAN BERNARDINO COUNTY, CALIFORNIA,
AMENDING AND RESTATING THE QUALIFIED RETIREMENT PLAN

Plan Number: 107757

Name of Employer: Chino Basin Watermaster

State: California

Title of Program Coordinator: Chief Financial Officer

WHEREAS, the Employer previously has established a qualified retirement plan (the "Plan") for its eligible employees to serve the interest of the Employer by enabling it to provide reasonable retirement security for its eligible employees, by providing increased flexibility in its personnel management system, and by assisting in the attraction and retention of competent personnel; and

WHEREAS, the Plan is composed of the ICMA-RC Governmental Money Purchase Plan and Trust Basic Document and related adoption agreement ("ICMA-RC Plan Documents"); and

WHEREAS, the Employer has the authority to amend the Plan pursuant to the terms of the ICMA-RC Plan Documents; and

WHEREAS, relevant guidance from the Internal Revenue Service requires that the Plan be amended and restated in its entirety by April 30, 2016 to reflect recent changes in applicable laws; and

WHEREAS, the Employer has determined that the continuance of the Plan's qualified status will serve these objectives;

NOW, THEREFORE, BE IT RESOLVED, that, effective as of the date hereof, the Employer hereby amends and restates the Plan (as defined above) in the form of:

The ICMA Retirement Corporation Governmental Money Purchase Plan & Trust; and

BE IT FURTHER RESOLVED, that the assets of the Plan shall continue to be held in trust, with the Employer serving as trustee ("Trustee"), for the exclusive benefit of Plan participants and their beneficiaries, and the assets shall not be diverted to any other purpose. The Trustee's beneficial ownership of Plan assets held in VantageTrust shall be held for the further exclusive benefit of the Plan participants and their beneficiaries; and

BE IT FURTHER RESOLVED, that the Employer hereby agrees to continue to serve as Trustee under the Plan; and

BE IT FURTHER RESOLVED, that each of the officers of the Employer is hereby authorized to take all actions appropriate and desirable to implement the amendment and restatement of the Plan by the April 30, 2016 deadline, including but not limited to reviewing and revising the adoption agreement related to the Plan restatement in order to ensure that the adoption agreement reflects the current provisions of the Plan and administrative practice; signing the adoption agreement and other related Plan documents; and communicating the terms of the Plan restatement to participants and third party service providers; and

BE IT FURTHER RESOLVED, the appropriate officers of the Employer be and each of them hereby are authorized and directed to take any action and execute any documents necessary or appropriate to effectuate the foregoing resolutions.

ADOPTED by the Watermaster Board on this 22nd day of October, 2015.

By:

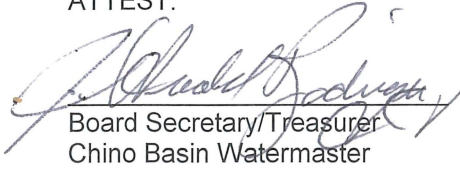

Chair, Watermaster Board

APPROVED:



Chair, Advisory Committee

ATTEST:



Board Secretary/Treasurer
Chino Basin Watermaster

STATE OF CALIFORNIA)
) ss
COUNTY OF SAN BERNARDINO)

I, J. Arnold Rodriguez, Secretary of the Chino Basin Watermaster, DO HEREBY CERTIFY that the foregoing Resolution being No. 2015-07, was adopted at a regular meeting of the Chino Basin Watermaster Board by the following vote:

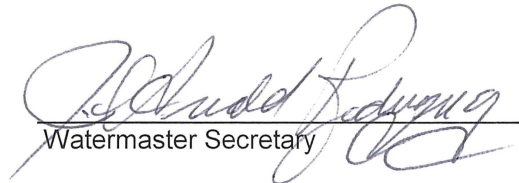
AYES: 9

NOES: 0

ABSENT: 0

ABSTAIN: 0

CHINO BASIN WATERMASTER



Watermaster Secretary

Date: October 22, 2015