

RESOLUTION NO. 98-9

RESOLUTION OF THE CHINO BASIN WATERMASTER,
SAN BERNARDINO COUNTY, CALIFORNIA,
APPROVING ADOPTION OF CALIFORNIA
PUBLIC EMPLOYEES' DEFERRED COMPENSATION PLAN.

A resolution of the CHINO BASIN WATERMASTER authorizing the adoption and implementation of a Public Employees' Retirement System (457 Deferred Compensation Plan).

WHEREAS, the CHINO BASIN WATERMASTER, Rancho Cucamonga, California, desires to establish an additional deferred compensation for the benefit of its employees; and

WHEREAS, the Board of Administration (the "Board") of the California Public Employees' Retirement System ("PERS") has established the California Public Employees Deferred Compensation Plan (the "PERS Plan") which may be adopted by a governmental employer the employees of which are members of PERS; and

WHEREAS, CHINO BASIN WATERMASTER believes that the PERS Plan and the investment options available thereunder will provide valuable benefits to its employees; and

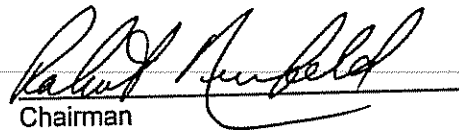
WHEREAS, the Board has appointed State Street Bank and Trust Company and State Street Bank and Trust Company of California, N.A. (collectively, "State Street") to perform administrative services under the PERS Plan and to act as the Board's agent in all matters relating to the administration of the PERS Plan.

NOW, THEREFORE, BE IT RESOLVED that CHINO BASIN WATERMASTER adopts PERS Plan for the benefit of its employees and authorizes and directs its officials to execute the attached adoption agreement on behalf of CHINO BASIN WATERMASTER, to provide State Street with the specific terms and conditions of CHINO BASIN WATERMASTER'S participation in the PERS Plan, and to provide State Street with such information and cooperation as may be needed on an ongoing basis in the administration of the PERS Plan. A copy of this resolution, the agreement, and any attachments thereto shall be on file in the business office of the CHINO BASIN WATERMASTER.

The Resolution shall be in full force and effect from and after its passage and all necessary approval by the CHINO BASIN WATERMASTER.

ADOPTED this 14th day of May, 1998.

By:


Chairman
Chino Basin Watermaster

ATTEST:


Secretary
Chino Basin Watermaster

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN BERNARDINO)

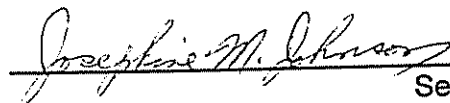
I, Josephine Johnson, Secretary of the Chino Basin Watermaster, DO HEREBY CERTIFY that the foregoing Resolution being No. 98-9 was adopted at a regular meeting of the Chino Basin Watermaster Board by the following vote:

AYES: Catlin, Arbelbide, Hofer, Johnson, Krueger, Neufeld, Harriger (Alternate), Skropos, Vanden Heuvel

NOES: None

ABSENT: None

ABSTAIN: None


Secretary