

RESOLUTION NO. 98-4

RESOLUTION OF THE CHINO BASIN WATERMASTER,
SAN BERNARDINO COUNTY, CALIFORNIA,
AUTHORIZING THE ADOPTION AND IMPLEMENTATION
OF A SECTION 457 DEFERRED COMPENSATION PLAN.

A resolution of the CHINO BASIN WATERMASTER authorizing the adoption and implementation of a Section 457 Deferred Compensation Plan.

WHEREAS, the CHINO BASIN WATERMASTER, Rancho Cucamonga, California, has considered the establishment of Section 457 Deferred Compensation Plan to be made available to the employees of the Watermaster; and

WHEREAS, said employees are often unable to acquire retirement security under other existing and available retirement plans due to the contingencies of employment mobility; and

WHEREAS, the Watermaster receives benefits under said Plan by being able to assure reasonable retirement security to said employees by being more able to attract competent personnel to its service and by increasing its flexibility in personnel management through elimination of the need for continued employment for the sole purpose of allowing an employee to qualify for retirement benefits.

NOW, THEREFORE, BE IT RESOLVED BY THE CHINO BASIN WATERMASTER, RANCHO CUCAMONGA, CALIFORNIA:


The Watermaster hereby establishes said Section 457 Deferred Compensation Plan for said employees, approves Lincoln National Corporation as a funding provider under the Deferred Compensation program and authorizes its officials to execute all documents necessary to establish the Plan as presented to the Agency.

The Resolution shall be in full force and effect from and after its passage and all necessary approval by the CHINO BASIN WATERMASTER.

*****Approved by the Advisory Committee by a greater than 80% majority on February 13, 1997.

ADOPTED the 5th day of March, 1998.

By:



Chairman
Chino Basin Watermaster

ATTEST:



Secretary
Chino Basin Watermaster

STATE OF CALIFORNIA)
) SS
COUNTY OF SAN BERNARDINO)

I, JOSEPHINE M. JOHNSON, Secretary of the Chino Basin Watermaster, DO HEREBY CERTIFY that the foregoing Resolution being No. 98-4, was adopted at a regular meeting of the Chino Basin Watermaster Board by the following vote:

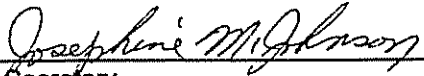
AYES: NEUFELD, KRUEGER, JOHNSON, ARBELBIDE, CATLIN, HOFER, SCHROEDER, SKROPOS, VANDEN HEUVEL

NOES: NONE

ABSENT: NONE

ABSTAIN: NONE

CHINO BASIN WATERMASTER


Secretary