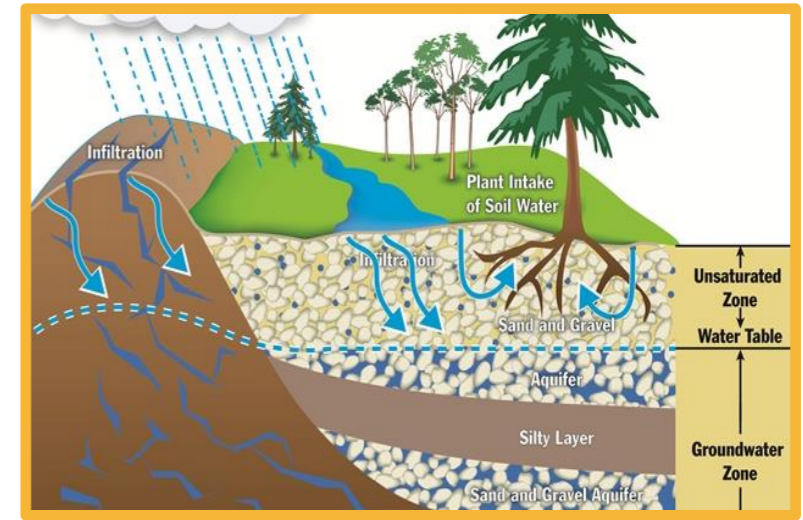


Recharge Water Program FY 2022/23 Proposed Budget Debt Service and Operations & Maintenance



Current Debt Service

2020A Refunding (2008B Variable) \$5.7M 11 years @ 0.849% Matures 2032	2022/23 Budget	Funding from CBWM	Funding from IEUA
Principal Payment	\$581,385	\$290,692	\$290,693
Interest Expense	368,747	184,373	184,374
Financial Expense	705	353	352
Total Debt Service	\$950,837	\$475,418	\$475,419
Deferred Amortization adjustment	(197,279)	(96,638)	(96,638)
Debt Service (net of adjustment)	\$753,561	\$376,780	\$376,781

San Sevaine Improvement (SRF Loan) \$1.5M 30 Years @ 1.8% Matures Dec. 2049	2022/23 Budget	Funding from CBWM	Funding from IEUA
Principal Payment	\$61,855	\$30,927	\$30,928
Interest Expense	40,091	20,046	20,045
Debt Service	\$101,946	\$50,973	\$50,973

Current Debt Service

Lower Day Improvement (SRF Loan) \$2.9M 20 Years @ .55% Matures Jan. 2042	2022/23 Budget	Funding from CBWM	Funding from IEUA
Principal Payment	\$52,194	\$52,194	\$0
Interest Expense	2,356	2,356	0
Debt Service	\$54,550	\$54,550	\$0
TOTAL DEBT SERVICE COSTS	\$910,057	\$482,302	\$427,754

Future Debt Service Cost

- SRF loan principal & interest to fund the RMPU projects

State Revolving Fund (SRF) Debt Wineville, Jurupa, & RP3 Basins \$10.59M, 20 Years @ 0.55%, Matures Jan. 2043	2023/24 Budget	Funding from CBWM (91% Share)	Funding from IEUA (9% Share)
Principal Payment	\$502,365	\$457,152	\$45,213
Interest Expense	58,245	53,003	5,242
Debt Service	\$560,610	\$510,155	\$50,455
State Revolving Fund (SRF) Debt Montclair Improvement Basin \$2.1M, 20 Years @ 0.55%, Matures Feb. 2043	2023/24 Budget	Funding from CBWM (100% Share)	Funding from IEUA (0% Share)
Principal Payment	\$97,446	\$97,446	\$0
Interest Expense	6,884	6,884	0
Debt Service	\$104,330	\$104,330	\$0
TOTAL DEBT SERVICE COSTS	\$664,940	\$614,485	\$50,455

Operations & Maintenance

Expense	2022/23 Budget	Funding from CBWM*	Funding from IEUA*
SBCFCD	\$12,000		
CBWCD	2,000		
<i>IEUA – Operations & Maintenance:</i>			
General Basin	799,425		
GWR Administration	621,000		
Specialty O&M	95,000		
Utilities	85,000		
General Allocation (10%)	161,443		
Total	\$1,775,868	\$1,101,833	\$674,035

Based to Groundwater Recharge Pro-Rate Methodology schedule